

July 1, 2021
Volume 2, Issue 2



Hello AWM Family,

A year like 2020, makes us all appreciate the freedom that we sometimes take for granted. Last year I picked my sister-in-law up at BWI, the 2nd week of July and at 10:30 am she was the only person on the curb, the parking lots were deserted, and I felt I was in an apocalypse. Fast forward 12 months and we are back to normal. Airlines are reporting full capacity and ticket prices have increased along with gas, hotel, food and building materials. I have people asking if it is a good time to invest. There is always an opportunity in the market, you just need to look at the cyclical nature of different sectors. Not everything is up or down in any given year.

On a personal note, we are all well and totally blessed. All three children have graduated from high school. Jack is spending the summer exploring a career in finance by interning in our office. Olivia is working hard at Dunkin Donuts being a barista and Gabby is getting ready for ROTC.

Jerred and I are planning some small trips and gearing up for Ireland in the fall. Jess and Angel are calling for review appointments. We are looking forward to seeing all of you in the office.

Have a safe and healthy summer making wonderful memories,

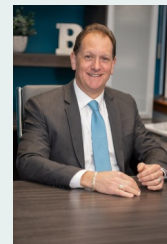
Joan

*“Never take for granted all the beauty life has to offer.
Each day may be the last time you get to experience it.”*

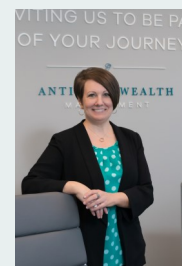
Office Directory



Joan Bowers, -ext. 104 AAMS
Owner, Antietam Wealth Management, II
Financial Advisor, RJFS
Joan.Bowers@raymondjames.com



Jerred Brown, - ext. 105 MBA, CFP®,
CDFP®, ChFC®, CLU®, CEP®
Owner, Antietam Wealth Management, I
Financial Advisor, RJFS
Jerred.Brown@Raymondjames.com

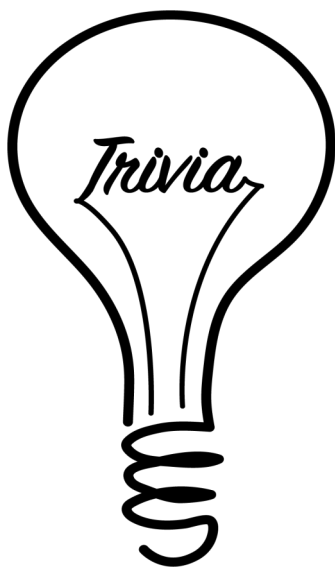


Angel Myers - ext. 101
Branch Office Operations Coordinator
Angel.Myers@raymondjames.com



Jessica Hutchinson - ext. 100 Client
Services Representative
and Marketing Specialist
Jessica.Hutchinson@raymondjames.com

Mid-Year Financial Checkup



TRIVIA QUESTIONS

1. WHICH COUNTRY PRODUCES THE MOST COFFEE IN THE WORLD?
2. WHAT IS THE MOST COMMON COLOR OF TOILET PAPER IN FRANCE?
3. WHERE IS THE BERMUDA TRIANGLE SITUATED?
4. WHERE DOES THE OLDEST THANKSGIVING PARADE IN THE U.S.A. TAKE PLACE?
5. A SNAIL CAN SLEEP FOR HOW MANY YEARS?
6. WHAT YEAR WAS THE VERY FIRST MODEL OF THE IPHONE RELEASED?

(SEE PAGE 4 FOR THE ANSWERS)

As we approach the end of June, we need to review our financial progress. Whether it be our retirement funding, Traditional and Roth IRA contributions for 2021, Health Savings Contributions, College funding, Life Insurance Planning or Estate Planning.

Make sure that you review your 401k, 403-B, 457, Thrift Savings Plan (TSP) and SARSEPs to ensure you maximize your contribution that your budget will permit. Per the 2021 annual limits, one can contribute up to \$19,500 per year for employees under 50 years old. Age has its benefits for folks over 50-years-old, whereas they can contribute an additional \$6,500 per year for a total of \$26,000. It may seem like a lot of money, but for someone in a 22% Federal tax bracket, it could translate into \$5,720 federal tax saving and not to mention the state tax savings. A lot of us are told that we can only contribute 10% of our gross income to retirement plans. That is a myth, and we should strive to maximize our contribution and evaluate our budget for any expense leaks that we can reduce. We can provide you with future retirement based on your current contributions and see if you are on target with your retirement plan. A few adjustments to your budget can improve your cashflow and help you realize the retirement independence that you so deserve.

Traditional and Roth Individual Retirement Accounts (IRA) allow for a \$6,000 contribution and \$1,000 for folks over 50. You may qualify based on your income in addition to maximizing your retirement accounts. We can help you decide which IRA is right for your financial plan and tax planning needs. Instead of contributing to your IRA at year end or before April 15th, we can set up monthly contributions to smooth out your cashflow. Over the years this can amount to a nice nest egg. If you need any retirement calculations, please contact us.

Health Savings Accounts (HSA) are great to fund your health insurance copays while we are working and into our retirement years. Not to mention that the HSA is tax deductible, and it can be invested in a bank account or investment account. Currently, the maximum HSA contributions are \$3,600 and \$7,200 for Single and Family, respectively. In addition, there is a \$1,000 catch for individuals 55 or older that totals \$4,200 for an individual and \$8,200 for a family. In tax language, that is a \$924 federal tax savings for an individual in a 22% bracket and \$1,804 for a family. Make sure that you contact your employer or an HSA provider. This can be payroll deducted or set up monthly from your checking or savings account.

If you have kids, grandkids, nieces, nephews, or any child that you want to help make their college or trade school dreams come true, then you should look in a 529 College Savings Account. The money that grows in the account is tax free as long the funds are used for college or technical school expenses. And the event that the child does not go to school, it can be transferred to another beneficiary that is related or not related to you. Currently, an individual can contribute up to \$15,000 per year per child or \$75,000 for a lifetime contribution. So, if mom and dad were to contribute \$30,000 per child per year or a onetime lifetime contribution in the amount of \$150,000. This is not limited to mom and dad, grandparents, relative and friends can also contribute the same amount per child to help take the sting out of college or trade school costs. Parents can utilize up to \$10,000 towards grades k through 12.

The final midyear checkup area is life insurance and estate planning. Life insurance is a very critical piece of our financial plan. And without it, it could be catastrophic to our finances. Most employers offer a life insurance benefit of 2 times your salary or more. This is simply not enough coverage and if you leave the employer, the life insurance coverage ends. To avoid this pitfall, make sure that you have a standalone life insurance policy whether it be a term or temporary coverage or a whole life policy, which is permanent. The acronym LIFE translates into liabilities, income loss, funeral expenses, and education. So, if your spouse passes away prematurely, you need enough life insurance to cover the liabilities, loss of income, funeral expenses, and education costs for the children. Another important area is your estate plan. Make sure that you have your final love letter or will prepared. This will make sure that your wishes are carried out from the grave. After preparing your will, make sure that your beneficiaries are updated annually or when there is a change.

We are always here for our clients and if we can help you or your family and friends in any way, please feel free to contact us.

Have a fantastic summer,

Jerred

Contributions to a traditional IRA may be tax-deductible depending on the taxpayer's income, tax-filing status, and other factors. Withdrawal of pre-tax contributions and/or earnings will be subject to ordinary income tax and, if taken prior to age 59 1/2, may be subject to a 10% federal tax penalty. Like Traditional IRAs, contribution limits apply to Roth IRAs. In addition, with a Roth IRA, your allowable contribution may be reduced or eliminated if your annual income exceeds certain limits. Contributions to a Roth IRA are never tax deductible, but if certain conditions are met, distributions will be completely income tax free. As with other investments, there are generally fees and expenses associated with participation in a 529 plan. There is also a risk that these plans may lose money or not perform well enough to cover college costs as anticipated. Most states offer their own 529 programs, which may provide advantages and benefits exclusively for their residents. The tax implications can vary significantly from state to state. The cost and availability of life insurance depend on factors such as age, health and the type and amount of insurance purchased. As with most financial decisions, there are expenses associated with the purchase of life insurance. Policies commonly have mortality and expense charges. In addition if a policy is surrendered prematurely, there may be surrender charges and income tax implications. Guarantees are based on the claims paying ability of the insurance company.



RAISING SMART SPENDERS AND SAVERS

Talking to kids about money can be awkward, but it's important. That's the takeaway from a recent T. Rowe Price survey, which showed that parents consider topics like death and politics easier to discuss with kids than saving for a goal. A full 85% wanted to avoid the issue by signing their kid up for a personal finance course.

Though a class might help – and your advisor can be a valuable teacher's aide – your kids are still taking their cues from you.

"Parents are the number one influence on their children's financial behaviors," Beth Kobliner, author of "Make Your Kid a Money Genius," told Forbes. "It's up to us to raise a generation of mindful consumers, investors, savers and givers."

Here we offer essential financial lessons to teach your kids at each age and stage.

AGES 3-6

Don't underestimate them – at 3, your kids can grasp basic financial concepts, and by age 7, they have already formed money habits, according to a Cambridge University study. Start with the basics, including the idea that you work to earn money in order to pay for what you **want and need** – and help your kids understand the difference.

Create a wants vs. needs collage: divide a sheet of paper in half and have your child cut and paste photos from magazines into the two categories.

Other money milestones mapped out by the experts at the Consumer Financial Protection Bureau include the ability to **focus and persist through tasks**. Saving for retirement takes large amounts of patience and self-control, so we might as well start teaching them early.

Recognizing tradeoffs is another important early milestone. Try thinking aloud when you're grocery shopping about the amount of money you're exchanging for a product, or have them help you compare the unit price of similar goods. Whether a trade involves money, treats or time, discuss with your child how every decision has consequences.

Around age 5, it's important to give kids some cash to manage. A regular allowance allows them to start thinking in terms of financial tradeoffs, and you can offer them a three-part piggy bank (save, spend and share) so they begin to understand the different **functions of money**.

By age 6, your child should be able to focus on completing small chores to earn money and understand the value of different coins and bills well enough to **sort and count** them.

AGES 7-12

As your child grows, help them **develop values** such as empathy and gratitude. Knowing that some families live in poverty and need assistance is part of financial literacy. Using a site like [Dollar Street](#) that shows photos of different families around the world living on a variety of incomes can help. So can letting your child have a say in where the family's charitable dollars will go.

It's also a good idea to pass down **family stories** to the next generation – how your parents pitched in to help you build your business, your first big purchase, or how spending habits helped you weather the ups and downs of life. These tales can help them understand their place in the world and develop perspective on what has value in life.

These years are also a good time to have your child **open a bank account**, which can help them claim the identity as a "saver" and associate positive emotions with it. You should also help them track what they are earning in interest. "There's nothing like receiving an interest payment (even if it is a few cents) in your name for the first time," Asheesh Advani, CEO of Junior Achievement Worldwide, told *Inc.* magazine.

AGES 13-18+

Credit cards, investing, taxes: As your child becomes a young adult, it's time to step up your game to help them with these complex topics and more. You can help them get started with the SIFMA Foundation's annual [Stock Market Game](#) simulation, let them take control of buying their school supplies on a budget, or help them calculate credit card interest.

Before your teen racks up any credit card debt of their own, consider adding them as an authorized user on your card. Show them that interest accrues unless the balance is paid off – and that any late payment hurts your credit score.

Talk about which **data sources** can be trusted. Share how you vet financial decisions, and urge your teen to keep digging if what they're being told doesn't add up. For example, if your child is researching colleges, encourage them to do research beyond reading a school's brochure.

Many successful people trace their money skills back to a formative moment: **getting a job** as a teen. There's no better way to experience firsthand the effect of taxes, having a boss, being part of a team and managing your time to fit in schoolwork. A seasonal job during school holidays or a part-time gig could help your teen better grasp the working world – and how they picture themselves in it.

Finally, come up with a savings plan for **long-term goals**, like a car or college tuition. You can use a budgeting app (try Goalsetter or Mint) that helps them visualize their progress, keeps spending in check and gives them a sense of ownership and confidence in their future.

START THE CONVERSATION

Whether your kid is 7 or 17, they are ready to hear money talk from their parents and grandparents. After all, financial literacy is not just about dollars and cents. You're really showing them how to think for themselves, develop values and make sound decisions. In the space of a few teachable moments, you can empower them to take control of their future – a worthy investment.

Sources: T. Rowe Price 2019 Parents, Kids & Money Survey; Forbes; Inc. magazine; CNBC Millionaire Survey; U.S. Consumer Financial Protection Bureau; Sallie Mae's 2019 Majoring in Money report; [mimfec.org](#)

CLEMI & CHANCE CORNER



1. USE PET-FRIENDLY SUN-SCREEN FOR DOGS AND CATS

2. RECOGNIZE SIGNS OF HEAT STROKE IN YOUR PET

Dogs have a normal body temperature between 101–102.5° F. When their temperature rises above 103° F, they should be cooled down. Here are some of the signs and symptoms that your pet is overheated:

- Heavy, rapid panting
- Bright red tongue
- Excessive drooling with thick, sticky saliva
- Pale or red gums
- Fast or irregular heartbeat
- Frequent pausing in activity to lie down
- Weakness
- Dizziness
- Diarrhea
- Vomiting
- Seizures

Even after you have cooled your pet down, it is important that a veterinarian promptly checks them for complications or damages.

3. Check the Pavement Before Walking

4. Leave Your Pet at Home – Not in the Car

EVENTS & FOOD

Apps



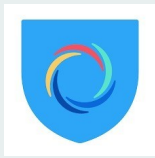
Raymond James Client Access

If you have a Client Access user ID and password, download the Client Access App! You will be able to view your Account Summary, Portfolio and keep up with the Market all on the go!



Audible

This app allows you to listen to your favorite book, tiles and podcasts. If your hand are full, you can use Audible to listen to your book and continue doing what you are doing.



Hotspot Shield

While you may not know it, all your internet traffic can be viewed, stolen and sold. This app is a free Virtual Private Network (VPN). With the push of a button, you can browse the internet safely and not have to worry about being tracked.



Facebook

Give our team page a like and share under Antietam Wealth Management. You will be able to follow all updates, giveaways, events, and etc.

BIKE & CAR SHOW
SATURDAY JULY 17 2021 10A-3P

717-709-9650
M & S HARLEY-DAVIDSON

FOUR CLASSES
BIKE
CAR
JEEP
TRUCK

AMERICAN HEROES
MOTORCYCLE ASSOCIATION

AWARD WINNER
BEST IN SHOW
RUNNER-UP
HONORABLE MENTION

ALL PROCEEDS GO TO

DAY-OF REGISTRATION: \$15 • ONLINE REGISTRATION: \$10 • VIA EVENTBRITE

8A-9A: VENDOR SET UP
9A-10:30A: VEHICLE REGISTRATION
11:30A - 1:30P: JUDGING
2P: ANNOUNCEMENTS

STILL SMOKIN' BBQ
RAFFLE BASKETS \$ 50/50
SHOP VENDORS & MORE

VENDOR SPOTS AVAILABLE: \$20
FOR 12'X12' SPACES. REFUNDABLE
WITH DONATION OF RAFFLE BASKET

Bike & Car Show with American Heroes Motorcycle Association

Sat, July 17, 2021
9:00 AM – 3:00 PM

M & S Harley-Davidson, Inc.
160 Falling Spring Road
Chambersburg, PA 17202



Summer Breeze Festival

July 10 10AM-5PM

Maryland Yacht Club
1500 Fairview Beach Rd.
Pasadena, MD 21122



Rolling Smoke Meats N Sweets

Barbecue Food Truck

<https://www.facebook.com/rollinsmokemeatsnsweets/>



Bella's Bites

American Cuisine

<https://bellasbitesmd.com/index.html>



Leitersburg Ruritan Club

21427 Leiter Street
Hagerstown MD 21742

- 9-5 Saturday August 14th
- 9-5 Sunday August 15th



Funkstown Park Days and the Battle of Funkstown Reenactment

July 17-19

Funkstown Community Park
Alt 40
Funkstown, MD 21734



Red Heifer Summer Music Series

July-September

4-6PM Saturdays and Sundays

12840 Red Heifer Winery Lane
Smithsburg, MD 21783



Home Run Donuts

Donuts

<https://home-run-donuts.business.site/>



Gina's Antojitos

Tacos

<https://www.facebook.com/ginascravings/>

SIMPLE WAYS TO MOVE



LUNGES

Challenging your balance. Lunges do just that, promoting functional movement, while also increasing strength in your legs and glutes.

Pushups

Drop and give me 20! Pushups are one of the most basic, yet effective, body weight moves you can perform because of the number of muscles that are recruited to perform them.

Squats

Squats increase lower body and core strength, as well as flexibility in your lower back and hips.

Standing overhead dumbbell presses

Compound exercises, which utilize multiple joints and muscles, are perfect as they work several parts of your body at once. A standing overhead press isn't only one of the best exercises you can do for your shoulders, but it also engages your upper back and core.

Dumbbell rows

Not only will these make your back look killer in that outfit, but dumbbell rows are also another compound exercise that strengthens multiple muscles in your upper body.

Single-leg deadlifts

This is another exercise that challenges your balance. Single-leg deadlifts require stability and leg strength. Grab a light to moderate dumbbell to complete this move.

“It’s only after you’ve stepped outside your comfort zone that you begin to change, grow, and transform.”
— **Roy T. Bennett**

Meet our Summer Intern!

Jack Brown will be executing administrative projects, greeting clients and learning complexities of the financial markets.

Jack recently graduated from Smithsburg High School. He started his college career early in high school and plans to continue at Hagerstown Community College while majoring in Business. His goal is to transfer to a university and leave with a bachelor's degree.

Jack enjoys spending time with his friends and family, playing video games and listening to music





GLOWING GRILLED SUMMER DETOX SALAD

Ingredients:

2 cups chopped tomatoes.
2 cups chopped cucumbers.
2 cups chopped yellow bell pepper.
cilantro avocado dressing

For The Grill:

3 ears fresh sweet corn, husked.
4 hearts Romaine lettuce
1 lb. jumbo tail on shrimp (use more for a higher shrimp-to-veg ratio)
olive oil and salt

Instructions:

Salad Prep: Make the avocado cilantro dressing. Chop the tomatoes, cucumbers, and bell peppers. Set aside about 1/3 cup dressing to brush on the shrimp while grilling.

Grilling: Heat the grill to medium high heat. Brush the corn with olive oil and sprinkle with salt. Wrap in foil. Wash and dry the romaine, cut in half lengthwise keeping the stem intact, and brush with olive oil and salt. Thread the shrimp onto skewers for easy grilling. Brush with olive oil and salt. Grill times: corn (wrapped in foil) for 20-25 minutes, turning every 5 minutes // lettuce (directly on the grill) for about 5 minutes // shrimp (directly on the grill) for about 5 minutes. Brush the reserved dressing onto the shrimp as it grills for extra yummy flavor.

Assembly: Cut the stem off the romaine and loosely chop it up. Cut the corn off the cob. Toss everything together with dressing.

Antietam Wealth Management

1125 Opal Court

Suite 1003

Hagerstown, MD 21740

P. 240-707-6610

F. 240-707-6611



PLEASE
PLACE
STAMP
HERE

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